

BUSINESS PLAN

Fournine Technology N.V.

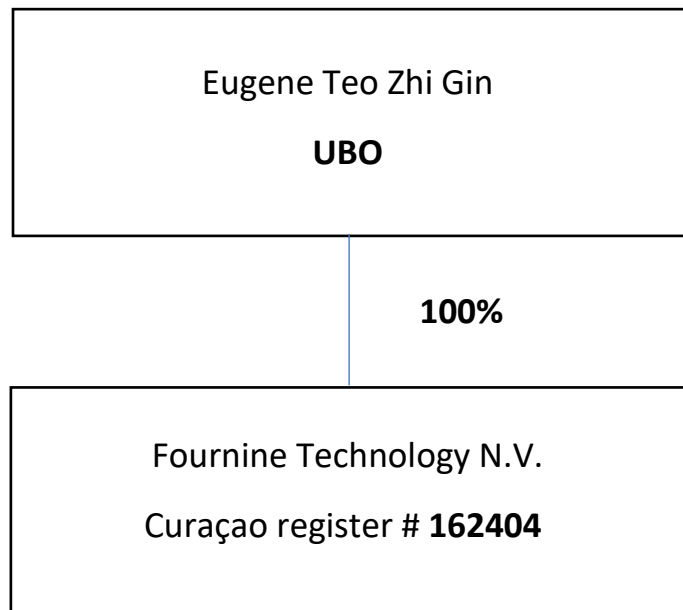
2024

1. SUMMARY

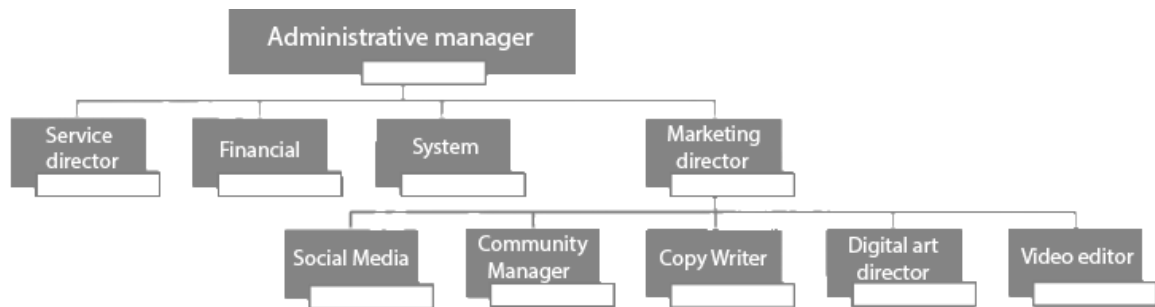
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Corporate Structure



✓ Company Structure



- Technical Infrastructure

Location and structuring of the site for the operation of the enterprise, considering environments for Administrative, IT, Financial, Meeting Room and Marketing. In the mobilization, one must take into account the current and future dimensioning, both of the physical space, as well as technological support in care (ability of the region to provide quality internet, 24-hour ordinance operation, weekends and holidays, access, traffic and mobility).

✓ Key Individuals

- **Eugene Teo Zhi Gin** – UBO (CEO, overall responsibility)

The CEO is the owner and director of several businesses, both in the target area and in other markets, demonstrating extensive experience as a business manager. The Company and its principal activity is to organize, market, promote, manage, support and operate all types of remote gaming activities. He is eager to start a new online gaming website called **wjbet777.com** with the necessary regulatory oversight of Curacao. The website is currently accessible via:

<https://www.wjbet777.com>

username: 5521982996411

password: Aa123456

- Carlos Ferrão – Legal Advisor

✓ Financials

○ Upfront investment

- Curacao company cost – €8,000
- CEG licensing cost – €13,250
- Staff/Employees – initially 5 employees for customer support and all other key functions will be done by the two partners, the Service Director and the System Manager. €1,500 per month total (€300 per employee). The partners will initially not draw any salary.
- Office costs – €800 per month.
- Marketing costs – Initially we will use a third-party company, costing €300 per month, plus utilise the affiliate system which doesn't require any upfront payment, only commissions on player losses.

Total upfront investment: €43,000 approx. for first 3 months. Following this the website's own cash flow should be sufficient to fund ongoing operational costs.

○ Source of Wealth

- Eugene Teo Zhi Gin – €50 k from other business owned.



Financial estimations

○ First year

- Turnover (net GGR): €960,000
- Costs: €916,800 (includes affiliate commissions of roughly 25%, platform fees of roughly 23%, and all other operating costs)
- Net Profit: €43,200
- Net Profit Margin: 4.5%

○ Second year

- Turnover (net GGR): €1,920,000
- Costs: €1,829,760 (includes affiliate commissions of roughly 25%, platform fees of roughly 23%, and all other operating costs)
- Gross Profit: €90,240
- Gross Profit Margin: 4.7%

○ Third year

- Turnover (net GGR): €2,880,000
- Costs: €2,736,000 (includes affiliate commissions of roughly 25%, platform fees of roughly 23%, and all other operating costs)
- Gross Profit: €144,000
- Gross Profit Margin: 5%



Operations

Software: A supplier was hired for the purpose of taking care of the Systems management, platform and website, we will be using a third-party software. They are one of the world's largest and well-known software providers.

Content: we will be offering sportsbook and casino games. All of these will be third-party content. Essentially all content will be provided together with the software.

Website: our website is available in <http://www.wjbet777.com> . Access details are as follows:

<https://www.wjbet777.com>

username: 5521982996411

password: Aa123456

Marketing: A third-party company is responsible for all marketing activities. We will also utilise affiliate marketing.

Finances: The CEO will be responsible for the finances for the first year. We will use PayBrokers (Paybrokers.com.br) as payment service providers. We haven't signed a contract yet as we are still setting up the business and need a license first.

Customer Support: A third-party company will be Responsible for the support, also we will hire a service director and 5 customer support agents and provide support via live chat.

AML/Fraud: the software provider has integrated AML/Fraud detection procedures, and these will be automatically flagged when certain events occur e.g. AML thresholds, multi-accounting, etc. Our team will then manually do the relevant investigations.



Policies

Internal and External Policies: Our legal and compliance team is responsible for all our policies and procedures.

Policies updates: Our legal and compliance team is responsible for developing and updating our policies and procedures annually.

Auditing: A third-party company will audit all policies and procedures every quarter.